

High Desert Residential Owners Association, Inc.

Financial Statement Period Ending: July 31, 2021



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

10555 Montgomery Blvd. NE, Building 1, Suite 100
Albuquerque, NM 87111
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Fiscal Year End: June 30
Accounting Method: Accrual

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HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

7/31/2021

Assets

CASH

1010 - ALLIANCE OPERATING CHECKING 015	\$158,569.19
1011 - ALLIANCE CANYONS OP 863	\$23,406.69
1012 - ALLIANCE CHACO OP 871	\$4,267.54
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$23,956.13
1014 - ALLIANCE ENCLAVE OP 897	\$12,241.64
1015 - ALLIANCE TRILLIUM OP 913	\$37,211.64
1016 - ALLIANCE WILDERNESS OP 921	\$22,335.89
1017 - ALLIANCE LEGENDS OP 905	\$16,989.53
1018 - ALLIANCE WILDERNESS CAÑON OP 363	\$9,774.44
1019 - ALLIANCE DEBIT CARD-308	\$1,000.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$24,725.83
1029 - FIDELITY MASTER OP EXTRAORDINARY MM Z40-027797	\$359,907.49
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,173.61
1032 - ALLIANCE CHACO EXTRAORDINARY EXP 868	\$9,205.18
1033 - ALLIANCE DESERT MOUNTAIN EXTRAORDINARY EXP 300	\$27,980.62
1034 - ALLIANCE ENCLAVE EXTRAORDINARY EXP 523	\$5,539.76
1035 - ALLIANCE TRILLIUM EXTRAORDINARY EXP 149	\$27,961.12
1036 - ALLIANCE WILDERNESS EXTRAORDINARY EXP 557	\$5,001.67
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.12
1039 - ALLIANCE MASTER EXTRAORDINARY EXP 551	\$100,808.11
1050 - FIDELITY MASTER RSV MM X85-458247	\$69,468.26
1050.1 - FIDELITY MASTER RSV CDs X85-458247	\$490,956.90
1051 - FIDELITY CANYONS RSV MM Z40-027654	\$6,898.86
1051.1 - FIDELITY CANYONS RSV CDs	\$190,211.80
1052 - FIDELITY CHACO RSV MM Z40-027655	\$11,031.41
1052.1 - FIDELITY CHACO RSV CDs	\$50,000.50
1053 - FIDELITY DESERT MTN RSV MM Z40-027656	\$260,977.64
1054 - FIDELITY ENCLAVE RSV MM Z40-027657	\$5,787.38
1054.1 - FIDELITY ENCLAVE RSV CDs	\$100,000.00
1055 - FIDELITY TRILLIUM RSV MM Z40-027659	\$238,805.03
1056 - FIDELITY WILDERNESS CMPD RSV MM Z40-027660	\$28,265.84
1056.1 - FIDELITY WILDERNESS CMPD RSV CDs	\$75,000.00
1057 - FIDELITY LEGENDS RSV MM Z40-027658	\$102,977.47
1058 - FIDELITY WILDERNESS CANON RSV MM Z40-027661	\$13,171.16
1059 - ARROYO RSV MM Z40-027653	\$7,697.84
1059.1 - FIDELITY ARROYO RSV CDs MM Z40-027653	\$100,000.00
1060 - ALLIANCE MASTER RESERVE MM-179	\$19,117.84

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

7/31/2021

1061 - ALLIANCE CANYONS RESERVE MM-644	\$3,625.52	
1062 - ALLIANCE CHACO RESERVE MM-092	\$3,625.49	
1063 - ALLIANCE DESERT MTN RESERVE MM-946	\$21,594.65	
1064 - ALLIANCE ENCLAVE RESERVE MM-042	\$4,550.71	
1065 - ALLIANCE TRILLIUM RESERVE MM-325	\$7,573.07	
1066 - ALLIANCE WILDERNESS CMPD RESERVE MM-841	\$1,675.26	
1067 - ALLIANCE LEGENDS RESERVE MM-481	\$22,437.79	
1068 - ALLIANCE WILDERNESS CANON RESERVE MM-636	\$2,615.38	
<u>CASH Total</u>	<u>\$2,727,173.00</u>	
<u>ACCOUNTS RECEIVABLE</u>		
1200 - A/R ASSESSMENTS	\$58,075.08	
1280 - A/R OTHER	\$13,827.78	
1295 - A/R ALTEZZA	\$86,811.95	
<u>ACCOUNTS RECEIVABLE Total</u>	<u>\$158,714.81</u>	
<u>OTHER ASSETS</u>		
1600 - PREPAID EXPENSE	\$473.04	
1610 - PREPAID INSURANCE	\$12,376.80	
1680 - INTEREST RECEIVABLE	\$1,308.43	
<u>OTHER ASSETS Total</u>	<u>\$14,158.27</u>	
<i>Assets Total</i>		\$2,900,046.08
Liabilities and Equity		
<u>LIABILITIES</u>		
2100 - PREPAID OWNER ASSESSMENTS	\$18,485.44	
2150 - DEFERRED REVENUE	\$244,126.16	
2155 - DEFERRED REVENUE-ALTEZZA	\$79,577.63	
2200 - ACCOUNTS PAYABLE	\$103,550.91	
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06	
2250 - ACCRUED EXPENSES	\$3,976.48	
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$24,725.83	
2500 - TRANSFER/DISC PAYABLE	\$242.00	
<u>LIABILITIES Total</u>	<u>\$475,281.51</u>	
<u>Retained Earnings</u>	\$2,448,950.93	
<u>Net Income</u>	(\$24,186.36)	
<i>Liabilities & Equity Total</i>		\$2,900,046.08

High Desert CD Accounts - Sorted by Expiration Date

CD # Bank		Interest APR	Term	Maturity Date	Master	Arroyo	Canyons	Chaco	Enclave	Wildrns Cmpd
X85-458247	Farmers ST Bk Waterloo	0.05%	12 mos.	10/29/21	\$140,001.40					
X85-458247	Firstn Natl BK Amer	0.05%	12 mos.	10/29/21	\$150,001.50					
Z40-027654	Bank of China	0.1%	12 mos.	10/29/21			\$150,021.00			
Z40-027655	First Natl Bk Amer	0.05%	12 mos.	10/29/21				\$50,000.00		
X85-458247	Sallie Mae/Fidelity	1.75%	24 mos.	11/08/21	\$200,954.00					
Z40-027654	Goldman Sachs/Fidelity	1.75%	24 mos.	11/08/21			\$40,190.80			
Z40-027657	Beal BK USA	0.05%	12 mos.	11/10/21					\$100,000.00	
Z40-027660	Beal BK USA	0.05%	12 mos.	11/10/21						\$75,000.00
Z40-027653	CFBank Fairlawn	0.05%	12 mos.	11/10/21		\$100,000.00				
					\$490,956.90	\$100,000.00	\$190,211.80	\$50,000.00	\$100,000.00	\$75,000.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Prepaid Report
Period Through: 7/31/2021

Lot	Account Number	Homeowner	Address	Balance
68	110011261	VINCENT J. and LUANNE M. DIGREGORY	6505 ALPINE TR ST NE	\$500.00
9	110013761	WILLIAM L. and NORMA B. RITCHIE	6800 BLANKET FLOWER PL NE	\$2,260.83
12	110014501	ROBERT T. and NANCY M. KEY	13500 TR VISTA CT NE	\$7,162.62
27	110014660	MOHSEN DEHKORDI and HENGAMEH RAISSY	5501 BARRANCA OSO CT NE	\$7,297.46
WC15	* 110016180	ABQ DEVELOPMENT LLC	13608 ELEVADA TRAIL NE	\$1,504.92
WC11	110016230	ABQ DEVELOPMENT LLC	13620 ELEVADA TRAIL NE	\$4,000.00
Totals:				\$22,725.83

Bank account and Balance Sheet GL 2400 includes \$2,000.00 for Rutledge Builders for Legends

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2021

	Operating	Reserve	Arroyo Reserve	Total
Assets				
CASH				
1010 - ALLIANCE OPERATING CHECKING 015	\$158,569.19			\$158,569.19
1019 - ALLIANCE DEBIT CARD-308	\$1,000.00			\$1,000.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$24,725.83			\$24,725.83
1029 - FIDELITY MASTER OP EXTRAORDINARY MM Z40-027797	\$359,907.49			\$359,907.49
1039 - ALLIANCE MASTER EXTRAORDINARY EXP 551	\$100,808.11			\$100,808.11
1050 - FIDELITY MASTER RSV MM X85-458247		\$69,468.26		\$69,468.26
1050.1 - FIDELITY MASTER RSV CDs X85-458247		\$490,956.90		\$490,956.90
1059 - ARROYO RSV MM Z40-027653			\$7,697.84	\$7,697.84
1059.1 - FIDELITY ARROYO RSV CDs MM Z40-027653			\$100,000.00	\$100,000.00
1060 - ALLIANCE MASTER RESERVE MM-179		\$19,117.84		\$19,117.84
Total CASH	<u>\$645,010.62</u>	<u>\$579,543.00</u>	<u>\$107,697.84</u>	<u>\$1,332,251.46</u>
ACCOUNTS RECEIVABLE				
1200 - A/R ASSESSMENTS	\$47,743.82			\$47,743.82
1280 - A/R OTHER	\$13,753.12			\$13,753.12
1295 - A/R ALTEZZA	\$86,811.95			\$86,811.95
Total ACCOUNTS RECEIVABLE	<u>\$148,308.89</u>			<u>\$148,308.89</u>
OTHER ASSETS				
1600 - PREPAID EXPENSE	\$473.04			\$473.04
1610 - PREPAID INSURANCE	\$12,376.80			\$12,376.80
1680 - INTEREST RECEIVABLE		\$943.50	\$3.01	\$946.51
Total OTHER ASSETS	<u>\$12,849.84</u>	<u>\$943.50</u>	<u>\$3.01</u>	<u>\$13,796.35</u>
Assets Total	<u>\$806,169.35</u>	<u>\$580,486.50</u>	<u>\$107,700.85</u>	<u>\$1,494,356.70</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2021

	Operating	Reserve	Arroyo Reserve	Total
Liabilities & Equity				
LIABILITIES				
2100 - PREPAID OWNER ASSESSMENTS	\$17,099.44			\$17,099.44
2150 - DEFERRED REVENUE	\$194,760.00			\$194,760.00
2155 - DEFERRED REVENUE-ALTEZZA 2200	\$79,577.63			\$79,577.63
- ACCOUNTS PAYABLE	\$65,232.45	\$18,743.97		\$83,976.42
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06			\$597.06
2250 - ACCRUED EXPENSES	\$2,425.66			\$2,425.66
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$24,725.83			\$24,725.83
2500 - TRANSFER/DISC PAYABLE	\$242.00			\$242.00
Total LIABILITIES	<u>\$384,660.07</u>	<u>\$18,743.97</u>	<u>\$0.00</u>	<u>\$403,404.04</u>
EQUITY				
3200 - OPERATING EQUITY	\$412,574.81			\$412,574.81
3500 - RESERVE EQUITY		\$592,608.09	\$107,696.54	\$700,304.63
Total EQUITY	<u>\$412,574.81</u>	<u>\$592,608.09</u>	<u>\$107,696.54</u>	<u>\$1,112,879.44</u>
Net Income	<u>\$8,934.47</u>	<u>(\$30,865.56)</u>	<u>\$4.31</u>	<u>(\$21,926.78)</u>
Liabilities and Equity Total	<u>\$806,169.35</u>	<u>\$580,486.50</u>	<u>\$107,700.85</u>	<u>\$1,494,356.70</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$97,380.00	\$97,380.00	\$0.00	0.00%	\$97,380.00	\$97,380.00	\$0.00	0.00%	\$1,168,560.00	\$1,071,180.00
4200 - COST SHARING - ALTEZZA	\$7,234.32	\$7,096.51	\$137.81	1.94%	\$7,234.32	\$7,096.51	\$137.81	1.94%	\$85,158.15	\$77,923.83
4310 - ASSESSMENT INTEREST	\$0.00	\$166.67	(\$166.67)	(100.00%)	\$0.00	\$166.67	(\$166.67)	(100.00%)	\$2,000.00	\$2,000.00
4330 - ASSESSMENT LATE FEES	\$0.00	\$250.00	(\$250.00)	(100.00%)	\$0.00	\$250.00	(\$250.00)	(100.00%)	\$3,000.00	\$3,000.00
4350 - LEGAL/COLLECTION FEES	\$90.00	\$833.33	(\$743.33)	(89.20%)	\$90.00	\$833.33	(\$743.33)	(89.20%)	\$10,000.00	\$9,910.00
4600 - INTEREST INCOME	\$9.08	\$0.00	\$9.08	100.00%	\$9.08	\$0.00	\$9.08	100.00%	\$2,000.00	\$1,990.92
Total INCOME	\$104,713.40	\$105,726.51	(\$1,013.11)	(0.96%)	\$104,713.40	\$105,726.51	(\$1,013.11)	(0.96%)	\$1,270,718.15	\$1,166,004.75
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$20,000.00)	(\$20,000.00)	\$0.00	0.00%	(\$20,000.00)	(\$20,000.00)	\$0.00	0.00%	(\$80,000.00)	(\$60,000.00)
Total TRANSFER BETWEEN FUNDS	(\$20,000.00)	(\$20,000.00)	\$0.00	0.00%	(\$20,000.00)	(\$20,000.00)	\$0.00	0.00%	(\$80,000.00)	(\$60,000.00)
Total Income	\$84,713.40	\$85,726.51	(\$1,013.11)	(1.18%)	\$84,713.40	\$85,726.51	(\$1,013.11)	(1.18%)	\$1,190,718.15	\$1,106,004.75
Expense										
<u>ADMINISTRATIVE</u>										
5150 - ADMINISTRATIVE SUPPORT PR	\$6,702.30	\$6,579.00	(\$123.30)	(1.87%)	\$6,702.30	\$6,579.00	(\$123.30)	(1.87%)	\$78,948.00	\$72,245.70
5250 - BANK CHARGES	\$0.00	\$12.50	\$12.50	100.00%	\$0.00	\$12.50	\$12.50	100.00%	\$150.00	\$150.00
5400 - INSURANCE	\$1,800.41	\$1,391.00	(\$409.41)	(29.43%)	\$1,800.41	\$1,391.00	(\$409.41)	(29.43%)	\$16,692.00	\$14,891.59
5530 - LIEN/COLLECTION COSTS	\$30.00	\$87.50	\$57.50	65.71%	\$30.00	\$87.50	\$57.50	65.71%	\$1,050.00	\$1,020.00
5625 - OPERATIONAL SUPPORT	\$287.84	\$175.00	(\$112.84)	(64.48%)	\$287.84	\$175.00	(\$112.84)	(64.48%)	\$9,500.00	\$9,212.16
5650 - BOARD/VOTING MEMBER MEETINGS	\$329.06	\$350.00	\$20.94	5.98%	\$329.06	\$350.00	\$20.94	5.98%	\$4,200.00	\$3,870.94
5800 - OFFICE EXPENSE	\$6.98	\$125.00	\$118.02	94.42%	\$6.98	\$125.00	\$118.02	94.42%	\$1,500.00	\$1,493.02
5820 - PRINTING	\$297.07	\$625.00	\$327.93	52.47%	\$297.07	\$625.00	\$327.93	52.47%	\$7,500.00	\$7,202.93
5840 - MAILINGS	\$1,682.23	\$625.00	(\$1,057.23)	(169.16%)	\$1,682.23	\$625.00	(\$1,057.23)	(169.16%)	\$7,500.00	\$5,817.77
5850 - BILLING STATEMENTS	\$2,304.83	\$875.00	(\$1,429.83)	(163.41%)	\$2,304.83	\$875.00	(\$1,429.83)	(163.41%)	\$10,500.00	\$8,195.17
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$4,617.35	\$4,617.35
Total ADMINISTRATIVE	\$13,440.72	\$10,845.00	(\$2,595.72)	(23.93%)	\$13,440.72	\$10,845.00	(\$2,595.72)	(23.93%)	\$142,157.35	\$128,716.63

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$30,250.00	\$30,250.00	100.00%	\$0.00	\$30,250.00	\$30,250.00	100.00%	\$363,000.00	\$363,000.00
6305 - LANDSCAPE CONSULTANT	\$9,146.86	\$5,416.67	(\$3,730.19)	(68.87%)	\$9,146.86	\$5,416.67	(\$3,730.19)	(68.87%)	\$65,000.00	\$55,853.14
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$833.33	\$833.33	100.00%	\$0.00	\$833.33	\$833.33	100.00%	\$10,000.00	\$10,000.00
6330 - LANDSCAPE OTHER	\$0.00	\$833.33	\$833.33	100.00%	\$0.00	\$833.33	\$833.33	100.00%	\$10,000.00	\$10,000.00
6340 - ARROYO & POND MAINTENANCE	\$0.00	\$1,666.67	\$1,666.67	100.00%	\$0.00	\$1,666.67	\$1,666.67	100.00%	\$20,000.00	\$20,000.00
6350 - EROSION CONTROL	\$0.00	\$875.00	\$875.00	100.00%	\$0.00	\$875.00	\$875.00	100.00%	\$10,500.00	\$10,500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$474.32	\$2,083.33	\$1,609.01	77.23%	\$474.32	\$2,083.33	\$1,609.01	77.23%	\$25,000.00	\$24,525.68
6370 - PET CLEANUP	\$0.00	\$750.00	\$750.00	100.00%	\$0.00	\$750.00	\$750.00	100.00%	\$9,000.00	\$9,000.00
6380 - TRAIL MAINTENANCE	\$93.85	\$833.33	\$739.48	88.74%	\$93.85	\$833.33	\$739.48	88.74%	\$10,000.00	\$9,906.15
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$1,666.67	\$1,666.67	100.00%	\$0.00	\$1,666.67	\$1,666.67	100.00%	\$20,000.00	\$20,000.00
Total LANDSCAPE	\$9,715.03	\$45,208.33	\$35,493.30	78.51%	\$9,715.03	\$45,208.33	\$35,493.30	78.51%	\$542,500.00	\$532,784.97
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$728.15	\$333.33	(\$394.82)	(118.45%)	\$728.15	\$333.33	(\$394.82)	(118.45%)	\$4,000.00	\$3,271.85
6575 - SIGN/ENTRY MAINTENANCE	\$21.97	\$416.67	\$394.70	94.73%	\$21.97	\$416.67	\$394.70	94.73%	\$5,000.00	\$4,978.03
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$10,000.00	\$10,000.00
6850 - LOCKS & KEYS	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$41.67	\$41.67	100.00%	\$500.00	\$500.00
Total MAINTENANCE	\$750.12	\$791.67	\$41.55	5.25%	\$750.12	\$791.67	\$41.55	5.25%	\$19,500.00	\$18,749.88
PROFESSIONAL FEES										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$7,500.00	\$7,500.00
5270 - CONSULTING	\$453.08	\$4,166.67	\$3,713.59	89.13%	\$453.08	\$4,166.67	\$3,713.59	89.13%	\$50,000.00	\$49,546.92
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$0.00	\$1,666.67	\$1,666.67	100.00%	\$0.00	\$1,666.67	\$1,666.67	100.00%	\$20,000.00	\$20,000.00
5501 - LEGAL-GENERAL SERVICES	\$1,742.84	\$2,500.00	\$757.16	30.29%	\$1,742.84	\$2,500.00	\$757.16	30.29%	\$30,000.00	\$28,257.16
5600 - ASSOCIATION MANAGEMENT	\$12,233.03	\$12,250.00	\$16.97	0.14%	\$12,233.03	\$12,250.00	\$16.97	0.14%	\$147,000.00	\$134,766.97
8200 - SECURITY SERVICES	\$19,079.12	\$18,750.00	(\$329.12)	(1.76%)	\$19,079.12	\$18,750.00	(\$329.12)	(1.76%)	\$225,000.00	\$205,920.88
8201 - SECURITY-APD & BCSO	\$605.00	\$1,833.33	\$1,228.33	67.00%	\$605.00	\$1,833.33	\$1,228.33	67.00%	\$22,000.00	\$21,395.00
Total PROFESSIONAL FEES	\$34,113.07	\$41,166.67	\$7,053.60	17.13%	\$34,113.07	\$41,166.67	\$7,053.60	17.13%	\$501,500.00	\$467,386.93

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
TAXES/OTHER EXPENSES										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$416.67	\$416.67	100.00%	\$0.00	\$416.67	\$416.67	100.00%	\$5,000.00	\$5,000.00
5860 - COMMUNITY EVENTS	\$0.00	\$833.33	\$833.33	100.00%	\$0.00	\$833.33	\$833.33	100.00%	\$10,000.00	\$10,000.00
5870 - WELCOME COMMITTEE	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$100.00	\$100.00	100.00%	\$1,200.00	\$1,200.00
5900 - WEBSITE	\$194.18	\$833.33	\$639.15	76.70%	\$194.18	\$833.33	\$639.15	76.70%	\$10,000.00	\$9,805.82
8250 - MISCELLANEOUS	\$841.42	\$166.67	(\$674.75)	(404.84%)	\$841.42	\$166.67	(\$674.75)	(404.84%)	\$2,000.00	\$1,158.58
8400 - HDROA OFFICE	\$777.70	\$833.33	\$55.63	6.68%	\$777.70	\$833.33	\$55.63	6.68%	\$10,000.00	\$9,222.30
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$6,187.00	\$6,187.00
Total TAXES/OTHER EXPENSES	\$1,813.30	\$3,183.33	\$1,370.03	43.04%	\$1,813.30	\$3,183.33	\$1,370.03	43.04%	\$44,387.00	\$42,573.70
UTILITIES										
7100 - ELECTRICITY	\$270.94	\$291.67	\$20.73	7.11%	\$270.94	\$291.67	\$20.73	7.11%	\$3,500.00	\$3,229.06
7500 - TELEPHONE	\$85.00	\$91.67	\$6.67	7.28%	\$85.00	\$91.67	\$6.67	7.28%	\$1,100.00	\$1,015.00
7900 - WATER/SEWER	\$15,590.75	\$12,500.00	(\$3,090.75)	(24.73%)	\$15,590.75	\$12,500.00	(\$3,090.75)	(24.73%)	\$72,500.00	\$56,909.25
Total UTILITIES	\$15,946.69	\$12,883.34	(\$3,063.35)	(23.78%)	\$15,946.69	\$12,883.34	(\$3,063.35)	(23.78%)	\$77,100.00	\$61,153.31
Total Expense	\$75,778.93	\$114,078.34	\$38,299.41	33.57%	\$75,778.93	\$114,078.34	\$38,299.41	33.57%	\$1,327,144.35	\$1,251,365.42
Operating Net Income	\$8,934.47	(\$28,351.83)	\$37,286.30	(131.51%)	\$8,934.47	(\$28,351.83)	\$37,286.30	(131.51%)	(\$136,426.20)	(\$145,360.67)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$310.61	\$0.00	\$310.61	100.00%	\$310.61	\$0.00	\$310.61	100.00%	\$0.00	(\$310.61)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$281.10)	\$0.00	(\$281.10)	100.00%	(\$281.10)	\$0.00	(\$281.10)	100.00%	\$0.00	\$281.10
<u>Total INCOME</u>	\$29.51	\$0.00	\$29.51	100.00%	\$29.51	\$0.00	\$29.51	100.00%	\$0.00	(\$29.51)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$20,000.00	\$20,000.00	\$0.00	0.00%	\$20,000.00	\$20,000.00	\$0.00	0.00%	\$80,000.00	\$60,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$20,000.00	\$20,000.00	\$0.00	0.00%	\$20,000.00	\$20,000.00	\$0.00	0.00%	\$80,000.00	\$60,000.00
Total Reserve Income	\$20,029.51	\$20,000.00	\$29.51	0.15%	\$20,029.51	\$20,000.00	\$29.51	0.15%	\$80,000.00	\$59,970.49
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$6,011.83	\$6,011.83	100.00%	\$0.00	\$6,011.83	\$6,011.83	100.00%	\$72,142.00	\$72,142.00
9275 - WALLS & FENCES - RESERVES	\$50,895.07	\$0.00	(\$50,895.07)	(100.00%)	\$50,895.07	\$0.00	(\$50,895.07)	(100.00%)	\$0.00	(\$50,895.07)
<u>Total COMMON AREA</u>	\$50,895.07	\$6,011.83	(\$44,883.24)	(746.58%)	\$50,895.07	\$6,011.83	(\$44,883.24)	(746.58%)	\$72,142.00	\$21,246.93
Total Reserve Expense	\$50,895.07	\$6,011.83	(\$44,883.24)	(746.58%)	\$50,895.07	\$6,011.83	(\$44,883.24)	(746.58%)	\$72,142.00	\$21,246.93
Reserve Net Income	(\$30,865.56)	\$13,988.17	(\$44,853.73)	(320.65%)	(\$30,865.56)	\$13,988.17	(\$44,853.73)	(320.65%)	\$7,858.00	\$38,723.56

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve
7/1/2021 - 7/31/2021

7/1/2021 - 7/31/2021

7/1/2021 - 7/31/2021

Accounts	Actual Budget Variance % Variance				Actual Budget Variance % Variance				Annual Budget	Remaining Budget	
Reserve Income											
<u>INCOME</u>											
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$4.31	\$0.00	\$4.31	100.00%	\$4.31	\$0.00	\$4.31	100.00%	\$0.00	(\$4.31)	
Total INCOME	\$4.31	\$0.00	\$4.31	100.00%	\$4.31	\$0.00	\$4.31	100.00%	\$0.00	(\$4.31)	
<hr/>											
Total Reserve Income	\$4.31	\$0.00	\$4.31	100.00%	\$4.31	\$0.00	\$4.31	100.00%	\$0.00	(\$4.31)	
<hr/>											
Reserve Net Income	\$4.31	\$0.00	\$4.31	100.00%	\$4.31	\$0.00	\$4.31	100.00%	\$0.00	(\$4.31)	
<hr/>											
Arroyo Reserve Net Income	\$4.31	\$0.00	\$4.31	100.00%	\$4.31	\$0.00	\$4.31	100.00%	\$0.00	(\$4.31)	

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2021 - 7/31/2021

	Jul 2021	YTD
Income		
<u>INCOME</u>		
4100 - HOMEOWNER ASSESSMENTS	\$97,380.00	\$97,380.00
4200 - COST SHARING - ALTEZZA	\$7,234.32	\$7,234.32
4350 - LEGAL/COLLECTION FEES	\$90.00	\$90.00
4600 - INTEREST INCOME	\$9.08	\$9.08
<u>Total INCOME</u>	<u>\$104,713.40</u>	<u>\$104,713.40</u>
 <u>TRANSFER BETWEEN FUNDS</u>		
8900 - TRANSFER TO RESERVES	(\$20,000.00)	(\$20,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$20,000.00)</u>	<u>(\$20,000.00)</u>
 <i>Total Income</i>	 \$84,713.40	 \$84,713.40
 Expense		
<u>ADMINISTRATIVE</u>		
5150 - ADMINISTRATIVE SUPPORT PR	\$6,702.30	\$6,702.30
5400 - INSURANCE	\$1,800.41	\$1,800.41
5530 - LIEN/COLLECTION COSTS	\$30.00	\$30.00
5625 - OPERATIONAL SUPPORT	\$287.84	\$287.84
5650 - BOARD/VOTING MEMBER MEETINGS	\$329.06	\$329.06
5800 - OFFICE EXPENSE	\$6.98	\$6.98
5820 - PRINTING	\$297.07	\$297.07
5840 - MAILINGS	\$1,682.23	\$1,682.23
5850 - BILLING STATEMENTS	\$2,304.83	\$2,304.83
<u>Total ADMINISTRATIVE</u>	<u>\$13,440.72</u>	<u>\$13,440.72</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Operating
7/1/2021 - 7/31/2021

	Jul 2021	YTD
<u>LANDSCAPE</u>		
6305 - LANDSCAPE CONSULTANT	\$9,146.86	\$9,146.86
6360 - IRRIGATION REPAIR & MAINTENANCE	\$474.32	\$474.32
6380 - TRAIL MAINTENANCE	\$93.85	\$93.85
<u>Total LANDSCAPE</u>	\$9,715.03	\$9,715.03
<u>MAINTENANCE</u>		
6100 - GATE & GUARDHOUSE MAINTENANCE	\$728.15	\$728.15
6575 - SIGN/ENTRY MAINTENANCE	\$21.97	\$21.97
<u>Total MAINTENANCE</u>	\$750.12	\$750.12
<u>PROFESSIONAL FEES</u>		
5270 - CONSULTING	\$453.08	\$453.08
5275 - REVIEW FEES	\$0.00	\$0.00
5501 - LEGAL-GENERAL SERVICES	\$1,742.84	\$1,742.84
5600 - ASSOCIATION MANAGEMENT	\$12,233.03	\$12,233.03
8200 - SECURITY SERVICES	\$19,079.12	\$19,079.12
8201 - SECURITY-APD & BCSO	\$605.00	\$605.00
<u>Total PROFESSIONAL FEES</u>	\$34,113.07	\$34,113.07
<u>TAXES/OTHER EXPENSES</u>		
5900 - WEBSITE	\$194.18	\$194.18
8250 - MISCELLANEOUS	\$841.42	\$841.42
8400 - HDROA OFFICE	\$777.70	\$777.70
<u>Total TAXES/OTHER EXPENSES</u>	\$1,813.30	\$1,813.30

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Operating
7/1/2021 - 7/31/2021

	Jul 2021	YTD
<u>UTILITIES</u>		
7100 - ELECTRICITY	\$270.94	\$270.94
7500 - TELEPHONE	\$85.00	\$85.00
7900 - WATER/SEWER	\$15,590.75	\$15,590.75
<u>Total UTILITIES</u>	<u>\$15,946.69</u>	<u>\$15,946.69</u>
<i>Total Expense</i>	\$75,778.93	\$75,778.93
Operating Net Income	<u>\$8,934.47</u>	<u>\$8,934.47</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Reserve

7/1/2021 - 7/31/2021

	Jul 2021	YTD
Reserve Income		
<u>INCOME</u>		
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$310.61	\$310.61
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$281.10)	(\$281.10)
<u>Total INCOME</u>	\$29.51	\$29.51
 <u>TRANSFER BETWEEN FUNDS</u>		
9000 - TRANSFER FROM OPERATING	\$20,000.00	\$20,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$20,000.00	\$20,000.00
 <i>Total Reserve Income</i>	 \$20,029.51	 \$20,029.51
 Reserve Expense		
<u>COMMON AREA</u>		
9275 - WALLS & FENCES - RESERVES	\$50,895.07	\$50,895.07
<u>Total COMMON AREA</u>	\$50,895.07	\$50,895.07
 <i>Total Reserve Expense</i>	 \$50,895.07	 \$50,895.07
 Reserve Net Income	 (\$30,865.56)	 (\$30,865.56)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Arroyo Reserve
7/1/2021 - 7/31/2021

Jul 2021	YTD
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Reserve Income

INCOME

4610 - INTEREST/DIVIDEND
 INCOME - RESERVE

\$4.31 \$4.31

Total INCOME

\$4.31 \$4.31

Total Reserve Income

\$4.31 \$4.31

Reserve Expense

Total Reserve Expense

\$0.00 \$0.00

Reserve Net Income

\$4.31 \$4.31

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 7/31/2021

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
AUTOMATIC ACCESS SYSTEMS OF NEW MEXICO INC	115537	7/27/2021	7/27/2021		6100-GATE & GUARDHOUSE MAINTENANCE	\$107.88	\$107.88			
115537 Total:						\$107.88	\$107.88	\$0.00	\$0.00	\$0.00
AUTOMATIC ACCESS SYSTEMS OF NEW MEXICO INC	115546	7/29/2021	7/29/2021	Afterhours emergency call to gate company	6100-GATE & GUARDHOUSE MAINTENANCE	\$107.88	\$107.88			
115546 Total:						\$107.88	\$107.88	\$0.00	\$0.00	\$0.00
AUTOMATIC ACCESS SYSTEMS OF NEW MEXICO INC	115533	7/27/2021	7/27/2021	replace gate lock box	9300-GATES - RESERVES	\$258.90	\$258.90			
115533 Total:						\$258.90	\$258.90	\$0.00	\$0.00	\$0.00
COMMERCIAL CLEANING SERVICES	3746	7/22/2021	8/4/2021	replaced lighting throughout common areas	9500-LIGHTING - RESERVES	\$1,752.96	\$1,752.96			
3746 Total:						\$1,752.96	\$1,752.96	\$0.00	\$0.00	\$0.00
COMMERCIAL CLEANING SERVICES	3742	7/12/2021	8/4/2021	roof leak- clean roof and replenished tar and caulking around exterior vents	6455-POOL REPAIRS & MAINTENANCE	\$1,073.35	\$1,073.35			
3742 Total:						\$1,073.35	\$1,073.35	\$0.00	\$0.00	\$0.00
COMMERCIAL CLEANING SERVICES	3750	7/30/2021	8/4/2021	numbering of community wide pedestrian gates- one time expense	6100-GATE & GUARDHOUSE MAINTENANCE	\$728.15	\$728.15			
3750 Total:						\$728.15	\$728.15	\$0.00	\$0.00	\$0.00
THE CINCINNATI INSURANCE COMPANY	070821-5332	7/8/2021	8/1/2021		5400-INSURANCE	\$25.00	\$25.00			
070821-5332 Total:						\$25.00	\$25.00	\$0.00	\$0.00	\$0.00
SODECO/MODERN WATER SYSTEMS	169875	7/15/2021	8/4/2021		6460-POOL SUPPLIES	\$293.59	\$293.59			
169875 Total:						\$293.59	\$293.59	\$0.00	\$0.00	\$0.00
JANET ST JOHN	11	7/31/2021	8/30/2021		5900-WEBSITE	\$194.18	\$194.18			
11 Total:						\$194.18	\$194.18	\$0.00	\$0.00	\$0.00
G4S SECURE SOLUTIONS (USA) INC	11884823	7/31/2021	8/30/2021		8200-SECURITY SERVICES	\$19,079.12	\$19,079.12			
11884823 Total:						\$19,079.12	\$19,079.12	\$0.00	\$0.00	\$0.00
4ALARM SERVICE	78768	7/1/2021	8/6/2021		8225-SECURITY CAMERA SERVICE	\$388.35	\$388.35			
78768 Total:						\$388.35	\$388.35	\$0.00	\$0.00	\$0.00
4ALARM SERVICE	78789	7/1/2021	8/6/2021		8225-SECURITY CAMERA SERVICE	\$475.74	\$475.74			
78789 Total:						\$475.74	\$475.74	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 7/31/2021

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
CODY JEFFERSON ESTRADA	Pinion point 8-D	7/8/2021	7/8/2021		9275-WALLS & FENCES - RESERVES	\$4,274.55	\$4,274.55			
					Pinion point 8-D Total:	\$4,274.55	\$4,274.55	\$0.00	\$0.00	\$0.00
CODY JEFFERSON ESTRADA	Trillium #7-D	5/12/2021	5/12/2021		9275-WALLS & FENCES - RESERVES	\$4,126.22			\$4,126.22	
					Trillium #7-D Total:	\$4,126.22	\$0.00	\$0.00	\$4,126.22	\$0.00
AAA PUMPING SERVICE INC	234233	7/6/2021	7/16/2021	portapotty monthly service- Michael Emery Trailhead	6380-TRAIL MAINTENANCE	\$93.85	\$93.85			
					234233 Total:	\$93.85	\$93.85	\$0.00	\$0.00	\$0.00
AUTOMATIC ACCESS SYSTEMS OF NEW MEXICO INC	115486	7/12/2021	7/12/2021	doorocking- annual subscription fee	6100-GATE & GUARDHOUSE MAINTENANCE	\$2,589.00	\$2,589.00			
					115486 Total:	\$2,589.00	\$2,589.00	\$0.00	\$0.00	\$0.00
KRUPNIK & SPEAS PLLC	8947	7/1/2021	7/1/2021		5501-LEGAL-GENERAL SERVICES	\$1,742.84		\$1,742.84		
					8947 Total:	\$1,742.84	\$0.00	\$1,742.84	\$0.00	\$0.00
CODY JEFFERSON ESTRADA	Sunset Ridge #16-D	7/7/2021	7/7/2021		9275-WALLS & FENCES - RESERVES	\$4,746.50	\$4,746.50			
					Sunset Ridge #16-D Total:	\$4,746.50	\$4,746.50	\$0.00	\$0.00	\$0.00
CODY JEFFERSON ESTRADA	Chaco Ridge 15-D	7/7/2021	7/7/2021		9275-WALLS & FENCES - RESERVES	\$4,854.38	\$4,854.38			
					Chaco Ridge 15-D Total:	\$4,854.38	\$4,854.38	\$0.00	\$0.00	\$0.00
CODY JEFFERSON ESTRADA	Chaco Ridge #10-D	7/7/2021	7/7/2021		9275-WALLS & FENCES - RESERVES	\$4,868.54	\$4,868.54			
					Chaco Ridge #10-D Total:	\$4,868.54	\$4,868.54	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 241418	6/30/2021	7/30/2021		6300-LANDSCAPE MAINTENANCE	\$379.03	\$379.03			
					ABQ 241418 Total:	\$379.03	\$379.03	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 241419	6/30/2021	7/30/2021	Wilderness Canon	6300-LANDSCAPE MAINTENANCE	\$327.54	\$327.54			
					ABQ 241419 Total:	\$327.54	\$327.54	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 241413	6/30/2021	7/30/2021		6300-LANDSCAPE MAINTENANCE	\$319.51	\$319.51			
					ABQ 241413 Total:	\$319.51	\$319.51	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 241414	6/30/2021	7/30/2021		6300-LANDSCAPE MAINTENANCE	\$155.92	\$155.92			
					ABQ 241414 Total:	\$155.92	\$155.92	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 7/31/2021

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
YELLOWSTONE LANDSCAPE	ABQ 241415	6/30/2021	7/30/2021		6300-LANDSCAPE MAINTENANCE	\$1,077.11	\$1,077.11			
					ABQ 241415 Total:	\$1,077.11	\$1,077.11	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 241416	6/30/2021	7/30/2021		6300-LANDSCAPE MAINTENANCE	\$1,244.33	\$1,244.33			
					ABQ 241416 Total:	\$1,244.33	\$1,244.33	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 241417	6/30/2021	7/30/2021		6300-LANDSCAPE MAINTENANCE	\$1,335.38	\$1,335.38			
					ABQ 241417 Total:	\$1,335.38	\$1,335.38	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 241411	6/30/2021	7/30/2021		6300-LANDSCAPE MAINTENANCE	\$45,056.04	\$45,056.04			
					ABQ 241411 Total:	\$45,056.04	\$45,056.04	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 241412	6/30/2021	7/30/2021		6300-LANDSCAPE MAINTENANCE	\$694.90	\$694.90			
					ABQ 241412 Total:	\$694.90	\$694.90	\$0.00	\$0.00	\$0.00
CENTURY LINK	072221-829B	7/22/2021	8/7/2021	505-856-1476 829B	7500-TELEPHONE	\$256.72	\$256.72			
					072221-829B Total:	\$256.72	\$256.72	\$0.00	\$0.00	\$0.00
NEW MEXICO GAS COMPANY	072921-49-0	7/29/2021	8/20/2021	007907700-1174949-0 6315 BOBCAT HILL PL NE (POOL)	7300-POOL GAS	\$498.19	\$498.19			
					072921-49-0 Total:	\$498.19	\$498.19	\$0.00	\$0.00	\$0.00
CENTURY LINK	072221-913B	7/22/2021	8/12/2021	CHECK 505 856 7832 913B	7500-TELEPHONE	\$86.25	\$86.25			
					072221-913B Total:	\$86.25	\$86.25	\$0.00	\$0.00	\$0.00
CENTURY LINK	072521-590B	7/25/2021	8/14/2021	CHECK 505-797-7925 590B	6360-IRRIGATION REPAIR & MAINTENANCE	\$67.76	\$67.76			
					072521-590B Total:	\$67.76	\$67.76	\$0.00	\$0.00	\$0.00
CENTURY LINK	072521-134B	7/25/2021	8/14/2021	CHECK 505-797-2355 134B	7500-TELEPHONE	\$89.82	\$89.82			
					072521-134B Total:	\$89.82	\$89.82	\$0.00	\$0.00	\$0.00
CENTURY LINK	072521-045B	7/25/2021	8/14/2021	CHECK 505-797-4724 045B	7500-TELEPHONE	\$88.29	\$88.29			
					072521-045B Total:	\$88.29	\$88.29	\$0.00	\$0.00	\$0.00
CENTURY LINK	072521-838B	7/25/2021	8/14/2021	CHECK 505-797-4833 838B	7500-TELEPHONE	\$93.14	\$93.14			
					072521-838B Total:	\$93.14	\$93.14	\$0.00	\$0.00	\$0.00
Totals:						\$103,550.91	\$97,681.85	\$1,742.84	\$4,126.22	\$0.00